AXIS DIRECT

Oct 6, 2025

Daily Technical Outlook

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Index	CMP	Prior Day's Range
NIFTY	24894.3 (0.2%)	24748 - 24905

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25107	25006	24950	24849	24793	24692	24636

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	68%
Percentage of stocks above 20-Day SMA	46%
Advance-Decline Ratio	1.2
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.4), 50-Day (0.2), 100-Day (-0.2)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	**3 (Bullish)**
Quick Takeaway	The trend-deciding level for the day is 24849. If Nifty trades above this level, it may further rally up to 24950-25006-25107 levels. However, if it trades below 24849 levels, we may witness profit booking in the market, and the index may correct up to 24793-24692-24636 levels.

Price Gainers

Script ID	Price	%Chg
TATASTEEL	173.2	3.4
POWERGRID	289.7	3.2
HEROMOTOCO	5550.5	2.2
HINDALCO	780.4	1.9
AXISBANK	1181.0	1.9

Price Losers

Script ID	Price	%Chg
COALINDIA	383.4	-1.3
EICHERMOT	6941.0	-1.2
TECHM	1400.6	-1.1
MARUTI	15806.0	-1.0
SBILIFE	1785.1	-0.9

Daily Technical Outlook

Oct 6, 2025

Index	CMP	Prior Day's Range
BANK NIFTY	55589.3 (0.4%)	55177 - 55616

Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56184	55900	55745	55461	55305	55021	54866

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Breakout above the downward-sloping trendline
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	75%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	50-Day (0.7), 100-Day (-0.2)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	**5 (Strong Bullish)**
Quick Takeaway	The trend-deciding level for the day is 55461. If Bank Nifty trades above this level, it may rally up to 55745-55900-56184 levels. However, if it trades below 55461 levels, we may witness profit booking in the market, and the index may correct up to 55305-55021-54866 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	741.9	2.4
AXISBANK	1181.0	1.9
KOTAKBANK	2100.5	1.8
CANBK	125.9	1.7
BANKBARODA	264.0	1.7

Price Losers

Script ID	Price	%Chg
FEDERALBNK	192.4	-0.7
ICICIBANK	1365.2	-0.5

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